

Client Relationship Summary

Jake Carris Financial Planning, LLC is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Our services include investment management, financial planning, business planning, cash flow and debt management, college savings, employee benefits optimization, estate planning, financial goal planning, insurance review, investment analysis, retirement planning, risk management, tax planning strategies, comprehensive financial planning, ERISA plan services and educational seminars or speaking engagements.

Monitoring:

Under our investment management services, your investment accounts will be monitored and reviewed regularly on at least a quarterly basis by our firm. We will provide advice to you regarding the investments and allocation of your accounts to ensure they are positioned appropriately based on your goals and objectives.

If you are only engaging our firm in financial planning services, we will work with you to review your held away investment accounts that we provide advice to you on but will not be monitoring or reviewing those held away investment accounts, unless otherwise agreed upon as part of your financial planning engagement.

Investment Authority:

Through our investment management service, we act only on a **non-discretionary basis**. This means that you make the ultimate decision regarding the purchase or sale of investments that we may recommend and that we are required to get your authorization prior to placing any trades in your account(s).

Limited Investment Offerings

Our Investment Recommendations will be limited to stocks, bonds, CDs, exchange traded funds, mutual funds and options. Other firms may provide wider investment recommendations at the same or differing costs.

Account Minimums and other Requirements:

We do not have a minimum account size requirement. However, clients below \$500,000 of managed assets may be required to complete a one time starter financial plan for \$1,000.00 before entering into an investment management services agreement. Due to the customized nature of services provided and personal relationship required to successfully implement non-discretionary investment management, all clients must be assessed for suitability prior to being accepted into an advisory agreement.

For **Additional Information** regarding the services we make available to you, please review Item 4 of our Form ADV Part 2A.

Ask your Adviser:

1. *“Given my financial situation, should I choose an investment advisory service? Why or why not?”*
2. *“How will you choose investments to recommend to me?”*
3. *“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”*

What fees will I pay?

The amount of fees you pay to our firm and the frequency in which you are billed depends on the services being provided. For investment management service, we will deduct fees directly from your managed account (asset-based fees) on a quarterly basis. For ongoing financial planning services, we charge an upfront fee for the development and delivery of a financial plan and then a quarterly fee for the ongoing implementation and advice provided on that plan.

We are paid for investment management services based on a percentage of your managed account value. Therefore, the more assets there are in your advisory account, the more you will pay in fees, and we therefore have an incentive to encourage you to increase the assets in your account. This is a conflict of interest. However, we mitigate this by ensuring all recommendations and investment decisions we make are in your best interest.

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which you may incur. Additional fees you may pay include certain charges imposed by custodians such as custodial fees, deferred sales charges, or other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange-traded funds also charge internal management fees, which are disclosed in a fund's prospectus.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Ask your Adviser: "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Our primary conflict of interest is in recommending you save and invest more money with our firm. We attempt to mitigate this through financial planning identifying all assets and liabilities and their expected returns.

Ask your Adviser: "How might your conflicts of interest affect me, and how will you address them?"

How do your financial professionals make money?

Client fees are our only form of compensation.

Do you or your financial professionals have legal or disciplinary history?

No. You can visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Ask your Adviser: As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information about our services, visit our website <https://www.carrisfp.com> If you would like additional information or a copy of this disclosure, please call (407) 489-1186.

Ask your Adviser: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?